

Top Undervalued Stocks on TSE

March 17, 2023

March 2023	ELEF:TSE	MOGO:TSE	WPRT:TSE	BSD.UN:TSE	IVQ.U:TSE	MPVD:TSE	INCR.U:TSE	SMT:TSE	
DII.B:TSE	VOS:TSE	IVO:TSE	DII.A:TSE	APS:TSE	WLLW:TSE	CWEB:TSE	ADCO:TSE	BSX:TSE	RVX:TSE
EINC:TSE	CRP:TSE	SGR.U:TSE	MOZ:TSE	DRR.U:TSE	BOS:TSE	OGI:TSE			

Toronto Stock Exchange

The Toronto Stock Exchange (TSE) is a stock exchange located in Toronto, Ontario, Canada. It is the 10th largest exchange in the world and the third largest in North America based on market capitalization.

Small, Micro and Nano-Cap

Stocks in the Small, Micro and Nano Market Cap groups have a market capitalization of less than \$2 billion.

Our Valuation

A stock is considered undervalued if it trades at a discount to our valuation. To determine a stock's intrinsic value, we developed an algorithm that uses 6 valuation models to determine the true value of a company.* To learn more about stockcalc's valuation methods, click here.

Undervalued stocks on the TSE

Stocks in this category are held primarily for potential income and capital appreciation.

For an in-depth look at the fundamentals and valuation of each company, [try the stockcalc platform free for 30 days](#).

Symbol	Name	Close Price (\$)	Valuation (\$)	Difference (%)	Average Vol (30D)	Market Cap (\$M)	Yield (%)	P/E Ratio
ELEF	Silver Elephant Mining	0.46	1.41	205.85	8013.00	11812340.46	0.00	0.00
MOGO	Mogo	0.82	2.25	174.39	61459.00	62281460.00	0.00	0.00
WPRT	Westport Fuel Systems	1.11	2.94	164.71	154289.00	190060088.55	0.00	0.00
BSD.UN	Soundvest Split Trust	0.50	1.28	157.00	0.00	824797.00	0.00	0.00
IVQ.U	Invesque	0.88	2.24	155.64	3008.00	49547768.38	0.00	0.00
MPVD	Mountain Province Diamond	0.46	1.16	151.77	274405.00	97018204.86	0.00	0.35
INCR.U	Intercure	1.91	4.76	149.45	151.00	86618500.00	0.00	9.22
SMT	Sierra Metals	0.37	0.92	149.35	75772.00	60655580.00	0.00	0.00
DII.B	Dorel Industries	4.30	10.65	147.65	51207.00	143548637.20	0.00	0.00
VQS	VIQ Solutions	0.41	1.00	140.78	64270.00	13591167.00	0.00	0.00

Company Details

Silver Elephant Mining

ELEF:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.46	1.41	205.85	11812340.46	0.00

Prophecy Development Corp is a Canadian public company. The company's main objective is to develop Gibellini primary vanadium mining project in the Battle Mountain region in northeastern Nevada to production.

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Mogo

MOGO:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.82	2.25	174.39	62281460.00	0.00

Mogo Finance Technology Inc offers consumer fintech platforms having a suite of innovative financial products providing millennials solutions to help manage and improve financial health.

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Westport Fuel Systems

WPRT:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
1.11	2.94	164.71	190060088.55	0.00

Westport Fuel Systems Inc is a provider of high-performance, low-emission engine and fuel system technologies utilizing gaseous fuels.

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Soundvest Split Trust

BSD.UN:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.50	1.28	157.00	824797.00	0.00

Soundvest Split Trust is a Canada based fund. It invests in a diversified portfolio consisting primarily of common and preferred shares of Canadian issuers, income securities, bonds and debentures, income trusts, and others.

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Mountain Province Diamond

MPVD:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.46	1.16	151.77	97018204.86	0.35

Mountain Province Diamonds Inc is engaged in the discovery and development of diamond properties in Canadas Northwest Territory. Its project includes the Gahcho Kue Diamond Mine.

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Intercure

INCR.U:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
1.91	4.76	149.45	86618500.00	9.22

Intercure Ltd is engaged in the research, cultivation, production, and distribution of pharma-grade cannabis-based products. The products are distributed to hospitals, pharmacies, research, and government organizations.

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Sierra Metals

SMT:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.37	0.92	149.35	60655580.00	0.00

Sierra Metals Inc is a precious and base metals producer in Latin America. The company acquires, explores, extracts, and produces mineral concentrates consisting of silver, copper, lead, zinc and gold in Mexico and Peru.

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Dorel Industries

DII.B:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
4.30	10.65	147.65	143548637.20	0.00

Dorel Industries Inc is a consumer products company. It designs, manufactures or sources, markets and distributes a portfolio of product brands, marketed through Dorel Juvenile, Dorel Sports and Dorel Home segments.

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VIQ Solutions

VQS:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.41	1.00	140.78	13591167.00	0.00

VIQ Solutions Inc operates as a technology and service platform provider for digital evidence capture, retrieval, and content management in Australia, the United Kingdom, Canada, the United States, and internationally.

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Dorel Industries

DII.A:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
4.32	9.65	123.29	144216305.28	0.00

Dorel Industries Inc is a consumer products company. It designs, manufactures or sources, markets and distributes a portfolio of product brands, marketed through Dorel Juvenile, Dorel Sports and Dorel Home segments.

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Aptose Biosciences

APS:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.79	1.74	120.80	72908310.00	0.00

Aptose Biosciences Inc is a clinical-stage biotechnology company committed to discovering and developing personalized therapies addressing unmet medical needs in oncology.

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Willow Biosciences

WLLW:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.10	0.21	117.41	11753164.88	0.00

Makena Resources Inc is a Canada-based company. It is engaged in acquiring, exploring, and evaluating assets. The company's projects consist of Clone gold projects and DB diamond project.

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Charlottes Web Holdings

CWEB:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.41	0.90	115.94	60314021.68	0.00

Charlottes Web Holdings Inc is engaged in the production and distribution of hemp-based cannabidiol (CBD) wellness products. Its product categories include ingestible products (tinctures, capsules, and gummies), topicals, and pet products. The company distributes its products through an e-commerce website, third-party e-commerce websites, select distributors, health practitioners, and a variety of brick and mortar specialty retailers.

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Adcore

ADCO:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.26	0.55	112.96	16361327.06	0.00

Adcore Inc is a provider of machine-learning powered advertising technologies used by digital advertisers to enhance and maximize their Search Engine Marketing (SEM). It offers various products and services such as SEMDoc, Feeditor, and ADCORE Views. The company serves retail; travel; financial; food; education and other industries. It provides a solution to small and large agencies and direct advertisers. Business is organized into two segments being MarTech which is into e-commerce advertising

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Belo Sun Mining

BSX:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.06	0.12	110.45	25028038.64	0.00

Belo Sun Mining Corp is a Canadian-based gold exploration company. The company, through its subsidiaries, is engaged in the exploration of properties located in Brazil.

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Resverlogix

RVX:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.17	0.35	110.37	42717896.92	0.00

Resverlogix Corp is a clinical stage biotechnology company. It is engaged in developing RVX-208, a molecule selective inhibit BET domain inhibitor for the treatment of patients with cardiovascular, diabetes mellitus, Alzheimer's & chronic kidney disease.

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E Automotive

EINC:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
3.05	6.32	107.19	148545385.25	0.00

E Automotive Inc is engaged in providing digital automotive dealer solutions. Its digital car auction platform focuses on providing a marketplace that enables automotive dealers to transact with each other more effectively. It operates in a single segment, which is marketplace services, inventory retailing software, and digital advertisement. Revenue is generated in the form of Auction fees, Ancillary services, Subscription fees, and Advertising. The company's geographical segments are Canada an

[Access the stockcalc valuation](#) →

Ceres Global Ag

CRP:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
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2.61 5.39 106.37 81091883.07 0.00

Ceres Global Ag Corp is an agricultural cereal grain storage, procurement and supply ingredient company that owns grain storage, handles and merchandizes facilities in the states of Minnesota and New York, and the provinces of Ontario and Saskatchewan.

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Slate Grocery

SGR.U:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
9.76	20.12	106.16	596345760.00	4.77

Slate Retail REIT is an unincorporated, open-ended mutual fund trust focused on acquiring, owning and leasing a portfolio of diversified revenue-producing commercial real estate properties in the United States of America.

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Marathon Gold

MOZ:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.87	1.76	102.59	342194490.00	0.00

Marathon Gold Corp is gold mining company engaged in the acquisition, exploration and development of mineral resource projects. The Company's project include Valentine Lake, Baie Verte, Gold Reef & Bonanza.

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Dream Residential

DRR.U:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
8.78	17.49	99.19	112176950.04	0.00

Dream Residential REIT is a Canada-based open-ended, real estate investment trust. It plans to acquire all of the issued and outstanding equity interests in special purpose entities, which collectively own more than 15 multi-residential rental properties. All of its properties are located in the United States.

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AirBoss of America

BOS:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
7.89	15.69	98.87	213590190.00	0.00

Airboss of America Corp. is a manufacture of rubber-based products for resource, military, automotive and industrial markets. Its activities are organized in three segments: Rubber Compounding, Engineered Products and Automotive.

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OrganiGram Holdings

OGI:TSE

Close Price	Our Valuation	% Difference	Market Cap (\$M)	P/E Ratio
0.90	1.78	97.59	282123529.20	0.00

OrganiGram Holdings Inc is engaged in producing medical marijuana. It is also focused on offering a multi-disciplinary approach to post-traumatic stress disorder treatment, chronic pain, trauma therapy, and medical cannabis as an alternative medicine.

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